

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of the Company and to help you compare it with other products.

Product

Name of PRIIP/Product: Ranmore Global Equity Fund plc USD Investor Class PRIIP

Share Class: USD Investor Class ISIN: IE00B746L328

Manufacturer: Ranmore Fund Management Ltd

Competent Authority responsible for authorisation and supervision of the Product: Central Bank of Ireland

Management company: Carne Global Fund Managers (Ireland) Limited

Competent Authority responsible for authorisation and supervision of the Manufacturer: Financial Conduct Authority

Contact details: www.ranmorefunds.com +44 1932 864 651

The Key Information Document (KID) is accurate as of 01 January 2023. **You are about to purchase a product that is not simple and may be difficult to understand.**

What is this product?

Type: Ranmore Global Equity Fund plc is an open-ended fund constituted as an investment company with variable capital under the laws of Ireland and authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011.

Objective: The Fund's objective is to seek to outperform the MSCI World Index and to provide capital growth over a medium to long-term time horizon.

Essential features: The Fund will invest in global equities and will apply a "value-based" stock picking methodology, unearthing investee companies displaying one or more of the following characteristics: an above average return on assets when compared to companies in its benchmark, MSCI World Index; forecast to grow earnings over the medium to long-term; a history of generating free cash flow; strong balance sheet; attractive valuation suggesting appreciation potential. The Fund does not have a particular target in relation to industrial, geographic or other market sector. The product is actively-managed and although part of its objective is to seek to outperform the MSCI World Index, its holdings are likely to differ meaningfully from that benchmark in terms of number of holdings and their weightings. Any dividend income the Fund receives from investee companies will be accumulated in the Fund and will not be distributed. Investors may instruct to redeem units on any day on which banks in Ireland are open for business.

Intended investor: The Fund is suitable for investors who are willing to tolerate volatility, who are seeking a portfolio which has a medium to long term horizon and prepared to bear the loss of their entire investment.

Maturity: There is no fixed term for this product. There are no prescribed events which would automatically terminate the Fund.

Depositary: Société Générale S.A Dublin Branch


Obtaining further information: Further information about the Fund, including its prospectus, its latest annual report, its latest half-yearly report may be accessed at www.ranmorefunds.com or by contacting clientservices@ranmorefunds.com

Other practical information: Latest prices of shares of the Fund are published daily on www.morningstar.co.uk and www.funds.ft.com. Further fund documentation, including Application Forms, Redemption Forms and factsheets can be accessed at www.ranmorefunds.com or via email to apexta@apexfunds.ie

What are the risks and what could I get in return?

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.



 The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The risk category reflects the volatility of the Fund's net asset value/share fluctuations based on historical data. Historical data may not be a reliable indication of the future risk profile of the Company. The risk category of the Company may change over time. We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level and poor market conditions could impact your returns. This product does not include any protection from future market performance so you could lose some or all of your investment. This product holds no capital guarantee against credit risk and if we are not able to pay you what is owed, you could lose your entire investment. **Be aware of currency risk – when you redeem, you will receive payments in a different currency to Euros, so the final return you will get depend on the exchange rate between the two currencies.** There are a number of other risks that are materially relevant

to the product which are not taken into account in the summary risk indicator including: emerging market risk – the Fund may invest in markets where trading, custodial and/or settlement systems carry additional risks.

Recommended holding period	5 years	If you exit after	If you exit after
Example investment	\$10,000	1 year	5 years

Scenarios

Minimum There is no minimum guaranteed return. You could lose some or all of your investment.

Stress	What you might get back after costs	\$7,290	\$4,340
	Average return each year	-27.1%	-15.4%
Unfavourable	What you might get back after costs	\$8,590	\$8,730
	Average return each year	-14.1%	-2.7%
Moderate	What you might get back after costs	\$9,960	\$12,960
	Average return each year	-0.4%	5.3%
Favourable	What you might get back after costs	\$12,940	\$16,980
	Average return each year	29.4%	11.2%

The USD Investor Class (ISIN IE00B746L328) has been selected to represent the other share classes of Ranmore Global Equity Fund plc. The other share classes are: the EUR Investor Class (IE00B6ZCS539), GBP Investor Class (IE00B61ZVB30) and USD Advisor Class (IE00B6ZNY252). No currency hedging takes place in any of the share Classes of the Fund. All the Classes of the Fund will derive their currency exposure from the underlying shares held in the portfolio and will not be hedged against its benchmark currency. This creates exposure to currency movements. **The returns in the EUR and GBP Classes will differ to the USD Investor Class due to changes in the EUR/USD and GBP/USD exchange rates over the measurement periods. The USD Advisor Class levies an additional 0.5% per annum payable over to the Financial Intermediary named on the Application Form of investors in the USD Advisor Class and this will affect the returns of investors in the USD Advisor Class when compared to returns of the USD Investor Class.**

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. This type of scenarios occurred for an investment between December 2012 and November 2022.

What happens if Ranmore Global Equity Fund plc is unable to pay out?

In the event that Ranmore Global Equity Fund plc is unable to pay out to you when you choose to exit the Fund or in the event that the Fund is wound-up, you may incur financial loss up to the entire value of your investment. You would not be eligible for any investor compensation or guarantee schemes.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed you invest \$10,000.

	If you exit after 1 year	If you exit after 5 years
Total costs	312	1,642
Annual cost impact (*)	3.0%	3.0%

(*)This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.3% before costs and 3.4% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	The impact of the costs you pay when submitting your investment and is either paid directly by you to the fund or is deducted by the fund from the subscription payment received from you.	Zero
Exit costs	The impact of the costs you incur when exiting your investment.	Zero
Ongoing costs [taken each year]		
Management fees and other administrative or operating costs	1.5% of the value of your investment per year. This is an estimate based on actual costs over the last year.	\$155
Transaction costs	1.5% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	\$158
Incidental costs	The product does not levy performance fees	Zero

How long should I hold it and can I take my money out early?

We recommended you hold your shares in the Fund for at least 5 years. The share prices of investee companies of the Fund can be subject to short-term volatility, which may affect the value of your investments.

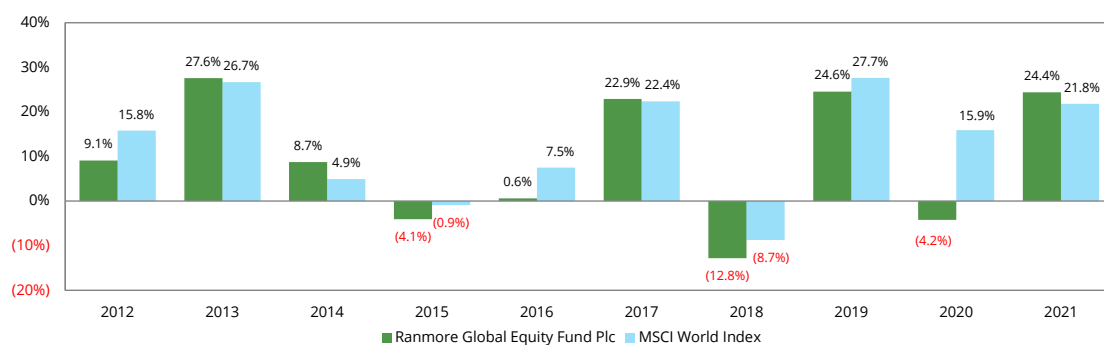
There is no mandatory holding period and you may instruct to exit your investment on any business day in which banks in Ireland are open. There are no charges or exit penalties levied by the Fund when you choose to exit.

How can I complain?

If you have a complaint regarding Ranmore Global Equity Fund plc, please submit a complaint to clientservices@ranmorefunds.com or Coveham House, Downside Bridge Road, Cobham, UK, KT11 3EP. If you are not satisfied with the response received, you have the right to address your complaint in relation to Ranmore Global Equity Fund plc to the Financial Services Ombudsman at 3rd Floor, Lincoln House, Lincoln Place, Dublin 2, Ireland.

Past performance

Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past. This chart shows the fund's performance as the percentage loss or gain per year over the last 10 years against its benchmark. It can help you to assess how the fund has been managed in the past and compare it to its benchmark. Performance is shown after deduction of ongoing charges and the currency of display is USD. The share class in question came into existence on October 8th, 2008.



Other relevant information

Further documents of Ranmore Global Equity Fund plc are available at www.ranmorefunds.com. These include the prospectus, the latest audited Annual Report and financial statements, the latest unaudited interim financial statements, and the latest factsheet.